TEXAS STATE VITA

I. Academic/Professional Background

A. Name: Janet D. Payne Title:	Associate Professor
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B. Educational Background

Degree	Year	University	Major	Thesis/Dissertation
Ph D	1992	Georgia State University	Finance	The Information Content of Repeated
		University		Security Offerings
MS	1989	Georgia State University	Finance	
BBA	1987	Sam Houston State University	Accounting	

C. University Experience

Position	University	Dates
Associate Professor	Texas State University	September 2004 - Present
Assistant Professor	Texas State University	September 2001 - August 2004
Assistant Professor	University of South Alabama	1996 - 2001

D. Other Professional Credentials (licensure, certification, etc.) The OLC Certificate in Online Teaching, Online Learning Consortium. (July 2014 -Present). Certified Corporate Financial Planning and Analysis Professional, Association for Financial Professionals. (June 30, 2014 - June 30, 2017).

Certified Treasury Professional, Association for Financial Professionals. (December 9, 2009 - June 30, 2015).

II. TEACHING

- A. Teaching Honors and Awards:
 Alpha Chi Favorite Professor nominee, Alpha Chi. (2011)
 Foundations of Excellence 2011, Student Foundation. (March 10, 2011)
- B. Courses Taught:

Fall 2016 FIN 3316.001 "Financial Information Technologies" FIN 3316.002 "Financial Information Technologies" FIN 3325.001 "Personal Financial Management"

Summer 2016

FIN 3313.751 "Financial Management" FIN 3325.751 "Personal Financial Management" FIN 4395.751 "Independent Study in Finance"

Spring 2016 FIN 3325.251 "Personal Financial Management" FIN 3325.253 "Personal Financial Management" FIN 3325.254 "Personal Financial Management"

C. Graduate Theses/Dissertations or Exit Committees (if supervisor, please indicate):

Undergraduate Honors Thesis, Finance. (August 2010 - August 2011). Advised: Brett McDowell

D. Courses Prepared and Curriculum Development:

Fall 2013 FIN 3325.001 "Personal Financial Management"

Spring 2014 FIN 4380.251 "Financial Modeling and Equity Analysis"

E. Other:

Non-Credit Instruction Taught CFA Institute Research Challenge, Chartered Financial Analyst Institute, 5 participants. (November 2014 - February 2015). CFA Institute Research Challenge, Chartered Financial Analyst Institute, 5 participants. (November 2013 - February 2014). CFA Institute Research Challenge, Chartered Financial Analyst Institute, 5 participants. (November 2012 - February 2013).

III. SCHOLARLY/CREATIVE

- A. Works in Print (including works accepted, forthcoming, in press):
- 1. Articles:
- a. Recent Refereed Journal Articles:

Lesseig, V., Payne, J. (in press). The Precision of Asset Beta Estimates. *International Journal of Managerial Finance*, accepted Fall 2016.

Payne, J., Laurian, L. (2015). Real-World Application: Forecasting and Valution Pedagogy as Compared to Industry Practice. *Advances in Financial Education*.

Case, S. A., Payne, J. (2013). Determinants and Effects of Option Listings: Evidence from ADRs. *International Journal of Managerial Finance*, *9*(9), 198-218.

- Kale, J. R., Kini, O., Payne, J. (2012). The Dividend Initiation Decision of Newly Public Firms: Some Evidence on Signaling with Dividends. *Journal of Financial and Quantitative Analysis*.
- Tanner, G., Payne, J. (2011). Experiential Learning and Finance: A Hands-On Approach to Financial Modeling. *Journal of Financial Education*(Fall/Winter 2011).
- Chittenden, W. T., Payne, J., Toles, H. (2010). A Note on Affordability and the Optimal Share Price. *The Financial Review*, 45(1), 205-216.
- B. Works not in Print:
- 1. Papers Presented at Professional Meetings:
 - Payne, J. (Author Only), Lytle, L. (Presenter & Author), Financial Education Association Annual Meeting, "Real World Application: Forecasting and Valuation Pedagogy as Compared to Industry Practice," Financial Education Association, Savannah, GA. (September 2014).
 - Payne, J. (Presenter & Author), Quijano, M. (Author Only), Financial Education Association Annual Conference, "What we can learn from Yahoo! about distance education," Financial Education Association, Southampton, Bermuda. (September 20, 2013).
 - Payne, J. (Moderator), Financial Management Association, "Making the most of your student chapter," FMA, Atlanta, GA. (October 2012).
 - Kale, J. R. (Author Only), Kini, O. (Author Only), Payne, J. (Presenter & Author),
 International Conference on Payout Policy Foundations and Trends, "The Dividend Initiation Decision of Newly Public Firms: Some Evidence on Signaling with Dividends," University of Wuppertal, Wuppertal, Germany. (July 1, 2011).
 - Chittenden, W. T. (Presenter & Author), Moon, K. (Author Only), Payne, J. (Author Only), Academy of Financial Servies Annual Meeting, "Training Ethical Financial Planners: Using Simulaitons to Evaluate Ending Wealth and Periodic Contributions," Academy of Financial Services, Denver, CO. (October 9, 2010).
 - Tanner, G., Payne, J., Financial Education Association Annual Meeting, "Experiential Learning in Finance," Academy of Business Education, San Antonio, TX. (October 2, 2010).
 - Payne, J. (Author Only), Annual Meeting, "Determinants and Effects of Option Listings: Evidence from American Depository Receipts," Financial Management Association, Reno, NV. (October 23, 2009).
 - Payne, J. (Author Only), Annual Meeting, "The Dividend Initiation Decision of Newly Public Firms: Some Evidence on Signaling with Dividends," Financial Management Association, Reno, NV. (October 23, 2009).
 - Case, S., Payne, J., European Meetings, "The Impact of Options Introduction on the Price and Volatility of Underlying Securities: A Study of American Depository Receipts," Financial Management Association, Prague, Czech Republic. (2008).
 - Clinebell, J., Moon, K., Payne, J., Annual Meeting, "The Role of Student Organizations such as FMA Student Chapters in Enhancing the Learning Experience of Students," Financial Education Association, Hilton Head, SC. (September 2008).
 - Case, S., Payne, J., Meeting, "The Impact of Options Introduction on the Price and Volatility of Underlying Securities: A Study of American Depository Receipts," Eastern Financial Management Association, New Orleans, LA. (2007).
 - Payne, J., Meeting, "Using Spreadsheets in the Classroom," Financial Management Association, Orlando, Fl. (2007).

- Payne, J., Annual Meeting, "Student Chapter Management," Financial Management Association, Orlando, Fl. (October 15, 2007).
- Crutchley, C., Marshall, B., Payne, J., Annual Meeting, "Sharks in the Water: Why the Merger Wave Among Internet Firms Became a Feeding Frenzy," Financial Management Association, Chicago. (2005).
- Chittenden, W. T., Payne, J., Annual Meeting, "A Note on Time Variation in Optimal Share Price Adjusted for Inflation," Eastern Finance Association. (2004).
- 2. Invited Talks, Lectures, and Presentations:
 - Payne, J. (Presenter & Author), Kale, J. R. (Author Only), Kini, O. (Author Only), Campus Brown Bag, "Dividend Initiations by Newly Public Firms," Bond University, Robina, Gold Coast, Australia. (April 2012).
 - Payne, J. (Panelist), Annual Meeting, "FMA Student Chapters," Financial Management Association, New York, NY. (October 2016).

3. Workshops:

- Seminar, "Sloan-C Online Teaching Certification," Texas State University. (October 2013 October 2014).
- Workshop, "Diversity Workshop," Faculty Advancement Center. (2012).
- Workshop, "PowerPoint Workshop," Faculty Advancement Center. (2012).
- Workshop, "Bloomberg workshop," Bloomberg, Denton, Texas, USA. (November 9, 2012).

Workshop, "Multicultural Curriculum Transformation and Research Institute," Texas State University, San Marcos, TX. (May 24, 2010 - May 28, 2010).

- 4. Other Works not in Print:
- a. Works "Submitted" or "Under Review": Payne, J., You, L. Do Multiple Foreign Listings Create Value for Firms? *Quarterly Review of Economics and Finance*

b. Works "In Progress":

Chittenden, W. T, Moon, K. (Author Only), Payne, J., "Training Ethical Financial Planners: Using Simulaitons to Evaluate Ending Wealth and Periodic Contributions,".

C. Fellowships, Awards, Honors: Best Educational Research Paper, Financial Education Association. (September 2014) Nominated for Presidential Award for Excellence in Scholarly/Creative Activities, McCoy College of Business. (February 24, 2011)

IV. SERVICE

A. University:

Committee Member, Graduate Faculty. (2001 - 2015).

Workshop Organizer, Panel on the Affordable Care Act. (September 2013 - November 2013).

Chairperson, Summative Review - Dean Ruth Welborn. (January 2013 - March 2013).

Committee Member, Supplemental Leave Award Committee. (November 2012 - December 2012).

Committee Member, Selection Committee for Ombudsman. (May 1, 2011 - August 15, 2011).

Committee Member, Selection Committee for Student Organizations Risk Management Director. (April 1, 2011 - July 31, 2011).

Committee Member, LBJ Lecture Series committee. (2005 - 2009).

Committee Chair, LBJ Lecture Series committee. (2008).

Team Leader, Reach for the Stars. (2007).

Committee Member, Muir Excellence in Mentoring Award committee. (2005 - 2006).

Committee Member, College Research Grant Committee. (2004).

Committee Member, University Council. (2003 - 2004).

B. College:

Committee Member, Faculty Governance. (August 2014 - December 2014).
Committee Member, Impact of Research Task Force. (September 2013 - September 2014).

Committee Member, Faculty Senate. (April 28, 2010 - April 28, 2013).

Committee Member, Graduate Core Course Coordinator. (August 2012).

Committee Member, Ethics, Diversity and Sustainability Committee. (August 2009 - August 2010).

C. Departmental:

Committee Member, Committee to Review Merit Policies. (September 2015 - Present). Faculty Mentor, CFA Investment Research Challenge, 2015-2016. (November 4, 2015 -

March 15, 2016).

Committee Member, International Business Committee. (August 2015 - December 2015). Committee Member, Search Committee - Finance position. (August 2015 - December 2015).

Committee Member, Search Committee for Faculty Member in Economics. (October 2013 - April 2014).

Faculty Mentor, CFA Investment Research Challenge, 2013-2014. (November 4, 2013 - March 15, 2014).

Faculty Mentor, CFA Investment Research Challenge, 2012-2013. (November 4, 2012 - March 15, 2013).

Faculty Advisor, Financial Management Association. (August 2002 - August 2012). Committee Member, Finance Faculty Search committee. (2010).

Committee Member, Finane and Economics Chair Search committee. (2008).

Committee Member, Finance Faculty Search committee. (2004).

D. Professional:

Editor, Associate Editor, Financial Management Association. Reviewer, Ad Hoc Reviewer, Financial Review, Eastern Finance Association publication. Reviewer, Ad Hoc Reviewer, International Journal of Economics and Finance.

Reviewer, Ad Hoc Reviewer, International Journal of Managerial Finance, Adelaide, S. Australia.

Reviewer, Ad Hoc Reviewer, Journal of Applied Finance.

Reviewer, Ad Hoc Reviewer, Journal of Financial Research.

Committee Member, Program Committee, Eastern Finance Association.

Committee Member, Program Committee, Financial Management Association.

Reviewer, Ad Hoc Reviewer, Quarterly Review of Economics and Finance.

Committee Member, Financial Management Association. (August 2013 - Present).

- Committee Member, Financial Management Association Board of Directors, Tampa, FL. (October 2006 October 2012).
- Committee Member, Financial Management Association Board of Directors, Tampa, FL. (August 2006 August 2012).

Session Chair, Annual Meeting, Eastern Finance Association. (2011).

Reviewed tenure packet of Kenneth Washer, Creighton University, Omaha, NE. (2011).

- Member, Financial Management Association Financial Education Committee. (August 2008 May 2011).
- Reviewer, Ad Hoc Reviewer, Journal of Empirical Finance, Maryland Heights, MO. (February 1, 2011 March 31, 2011).

Reviewer, Ad Hoc Reviewer, International Review of Economics and Finance. (2010). Committee Member, Superior Faculty Advisor Award, Financial Management Association. (2006 - 2007).

E. Organizations:

The American Finance Association. The Eastern Finance Association. The Financial Management Association.

F. Services Honors and Awards:

Dean Nominee for the Presidential Award for Excellence in Service, McCoy College. (2007)

Runner Up for Presidential Award for Excellence in Service, McCoy College of Business. (2004)